

PRESS RELEASE

Press Contact

Laura Ettinger

719-231-7202

laura@bellandigroup.com



Echo Summit Launches Multi-family Apartment Management Division

New division to specialize in managing mid and large size apartment communities in the greater Denver metro region

GREENWOOD VILLAGE, Colorado, August 1, 2010 – Echo Summit Property Management, a leading Denver Property Manager, announced today that it has opened a multi-family apartment division, which will focus exclusively on management of mid and large size apartment complexes.

The new division, which will remain separate from Echo Summit's existing single family management division, will oversee all aspects of apartment management, including renter placement, building staffing, facilities maintenance, budgeting, and financial management.

"Multi-family property management is a natural extension of our expertise in single-family management," said Scott Lukes, President at Echo Summit. "While there are definitely unique distinctions that make multi-family management a specialized exercise, our separate team of experienced multi-family managers will ensure that these new properties enjoy the same level of quality management that has become our hallmark in Denver-area property management."

Echo Summit's multi-family services feature:

No Start-up Fees

It takes a lot of time, effort and expense on our part to fully understand and integrate a property into our system. Where many multi-family managers will charge a start-up fee for this phase, Echo considers this our investment in Your clients, betting on a great long-term relationship over time.

Detailed Planning

Echo utilizes innovative traffic and leasing activity programs, where we track occupancy levels, amenities, rental rates and concessions, and then tailor an integrated action plan for each property.

Aggressive Marketing and Market Analysis

With deep roots in technology, business and marketing, Echo is unparalleled in its ability to advertize and promote properties. Echo utilizes agency-level marketing and graphic design, helping ensure we effectively drive the maximum -and correct- type of traffic to your community.

Proven Leasing Techniques

Echo's multi-family team employs successful leasing techniques that are proven in highly competitive markets. We constantly monitor absorption, competitive rates and other factors to produce maximum income today and maximum appreciation over time. Our screening procedures thorough... we conduct background checks, call rental / employer references, and perform in-depth credit checks.

Thorough Management and Expense Controls

A dedicated account manager will work tirelessly to ensure that goals are achieved and budgets are met. Ongoing, our account managers:

- Conduct budget preparation and forecasting
- Oversee daily property operations
- Manage lease lifecycle process, from check-in to check-out to marketing
- Tightly monitoring compliance with security deposit disposition, warranty of habitability and tenant rights
- Manage on-site and/or contract vendors to ensure maximal efficiency
- Oversee resident selection
- Review financial reporting and accounting
- Meet with owner frequently to review goals and results
- Track and ensure compliance with applicable federal, state and city laws

Dependable Financial Management

Echo provides a full range of accounting services for its clients. Our monthly financial statements give complete financial information concerning the financial position, operations and results of operations for the period.

Considerable Purchasing Power

With Echo's large base of managed properties, we have considerable purchasing power for both products and services. Where many management companies consider this a profit source, as your trusted fiduciary, we pass any savings going 100% on to our customers.

For more information on Echo Summit or Denver Property Management, please visit us online at www.echo-summit.com

About Echo Summit Property Management

Echo Summit was founded with the mission of increasing the quality and effectiveness of managing residential and multi-family rental properties. Our philosophy is simple... once you start treating an income property like a rental, it will eventually dilapidate into one. Proactive maintenance, targeted marketing, careful tenant selection and continual presence are all critical to this goal. Our in-depth understanding of how to manage properties, combined with cutting edge technology, systems and processes have allowed us to achieve this goal. Over time, we have established a quality reputation in Colorado rentals, and are now the de-facto rental company for professional sports teams, local media personalities, and large companies looking to relocate key employees.